



Board of Commissioners Meeting

October 12, 2015

NSP2 Update



NSP2 Development	
Units	Status
193	Sold
243	Rented
26	Construction Complete, Available for sale/rent
1	Under Construction
0	Predevelopment
463	TOTAL UNITS

As of October 2, 2015

NSP2 Update

Final Spend Deadline



Program: NSP, Appropriation: NSP2

Fin Rept06a: CUM - Fin Data - Grant Level

State	Grantee	Grant Number	Metrics	Grant Amount	Grant Funds Budgeted	Grant Funds Obligated	Grant Funds Disbursed	QPR Activity Program Income Received	Program Income Disbursed
Louisiana	New Orleans Redevelopment Authority	B-09-CN-LA-0041		\$29,782,103.00	\$35,774,235.73	\$35,770,726.84	\$29,782,103.00	\$5,995,982.96	\$5,973,189.18



NSP2 Update

Project 1330



- Construction Complete
 - 3 Bed/2 Bath Homes
- Priced at \$184,900-\$188,900
 - 3 Sales₄ Pending

Residential Construction Lending

Update

Developer	Phase	Properties	Current Status
Armstrong Construction	Phase 1	5	Under Construction
	Future	5	
Neighborhood Restoration of B.R.	Phase 1	2	Under Construction
	Future	3	
Project Home Again	Phase 1	10	Transfer Pending
	Future	5	
Project Homecoming	Phase 1	5	Under Construction
	Future	7	
St. Bernard Project	Phase 1	5	Under Construction
	Phase 2	5	Notice to Proceed
	Future	5	
Tulane/Canal Neighborhood Development	Phase 1	2	Under Construction
	Future	2	

Commercial Corridor Gap Financing

Mission Update



Phase 1

Exterior Renovations Currently
Under Construction

Phase 2

NORA Commercial Gap Funded
Portion \$500,000

Selection of General Contractor
In Process

Online Auction Update

FIRST ONLINE ONLY AUCTION

ONLINE ONLY AUCTION: NOV. 9 - 10, 2015

Bidding Begins November 9th at 8:00 AM CT •

Bidding Concludes November 10th between 12:00 noon & 8:00 PM

60± Structures & Residential Lots Throughout New Orleans



ALL PROPERTIES WILL SELL SUBJECT TO
MINIMUM BIDS STARTING AT \$2,500!



HilcoTM
Real Estate

Visit Our Website For Terms of Sale:

504.233.0063 HilcoRealEstate.com/Nora



!% Broker Co-op. Properties are being sold on an "As is. Where is" basis. Paul A. Lvnn. CCIM Broker #76068-ACT: Steven Mathis. LA Auctioneer 1834



Presentation to the Board of
Commissioners

October 12, 2015



Façade RENEW Grantmaking



Oretha Castle Haley Blvd:

1. 1700 S Rampart, LLC – 1700 S. Rampart Street
2. Land Green, LLC – 1915-17 Martin Luther King Blvd

St. Claude Ave:

1. 3038 St Claude, LLC – 3038 St. Claude Avenue
2. Shoalin Do, Inc. – 4210 St. Claude Avenue



Oretha Castle Haley Blvd



1700 S Rampart St. – The Blue House



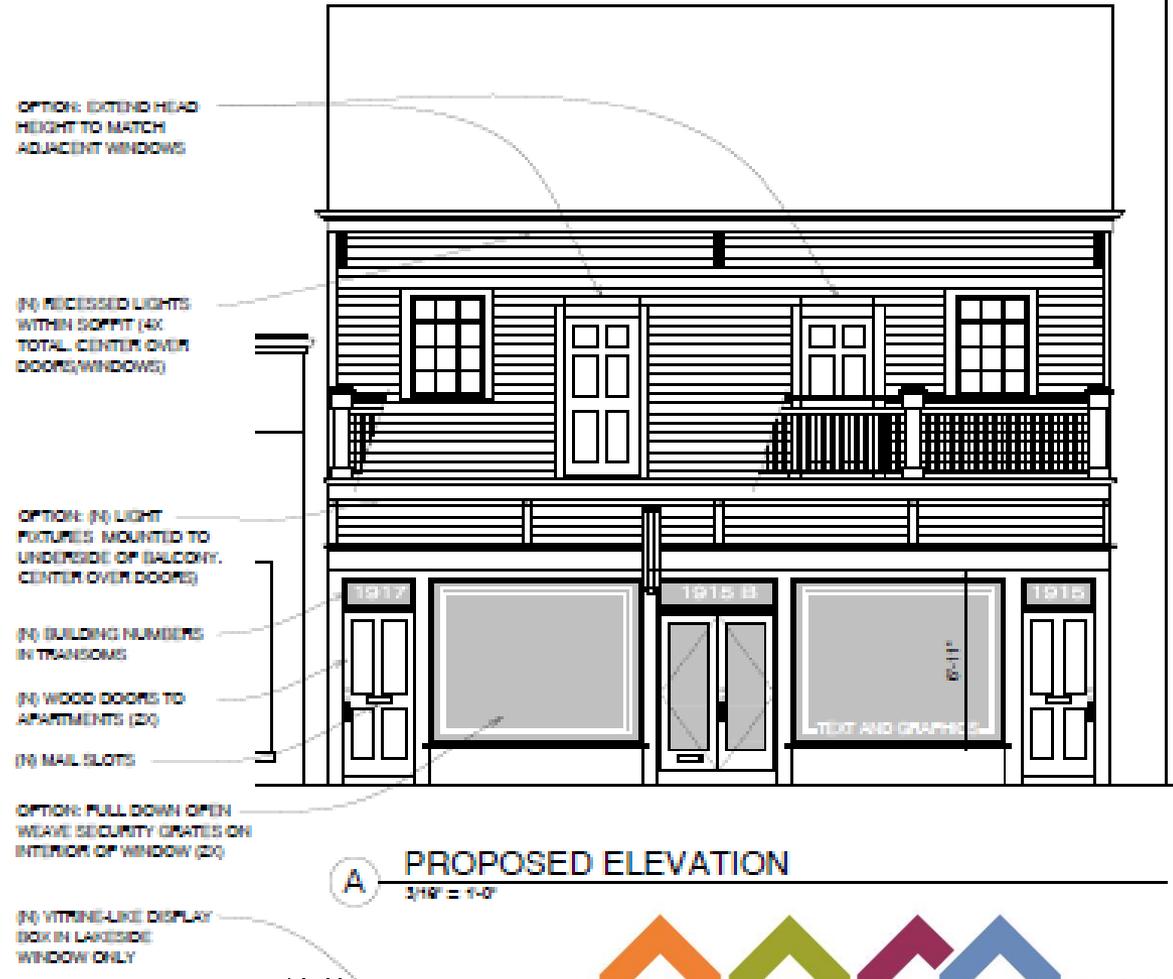
1700 S Rampart St. – The Blue House



1915-17 Martin Luther King Blvd – Land Green, LLC



1915-17 Martin Luther King Blvd – Land Green, LLC



St. Claude Avenue



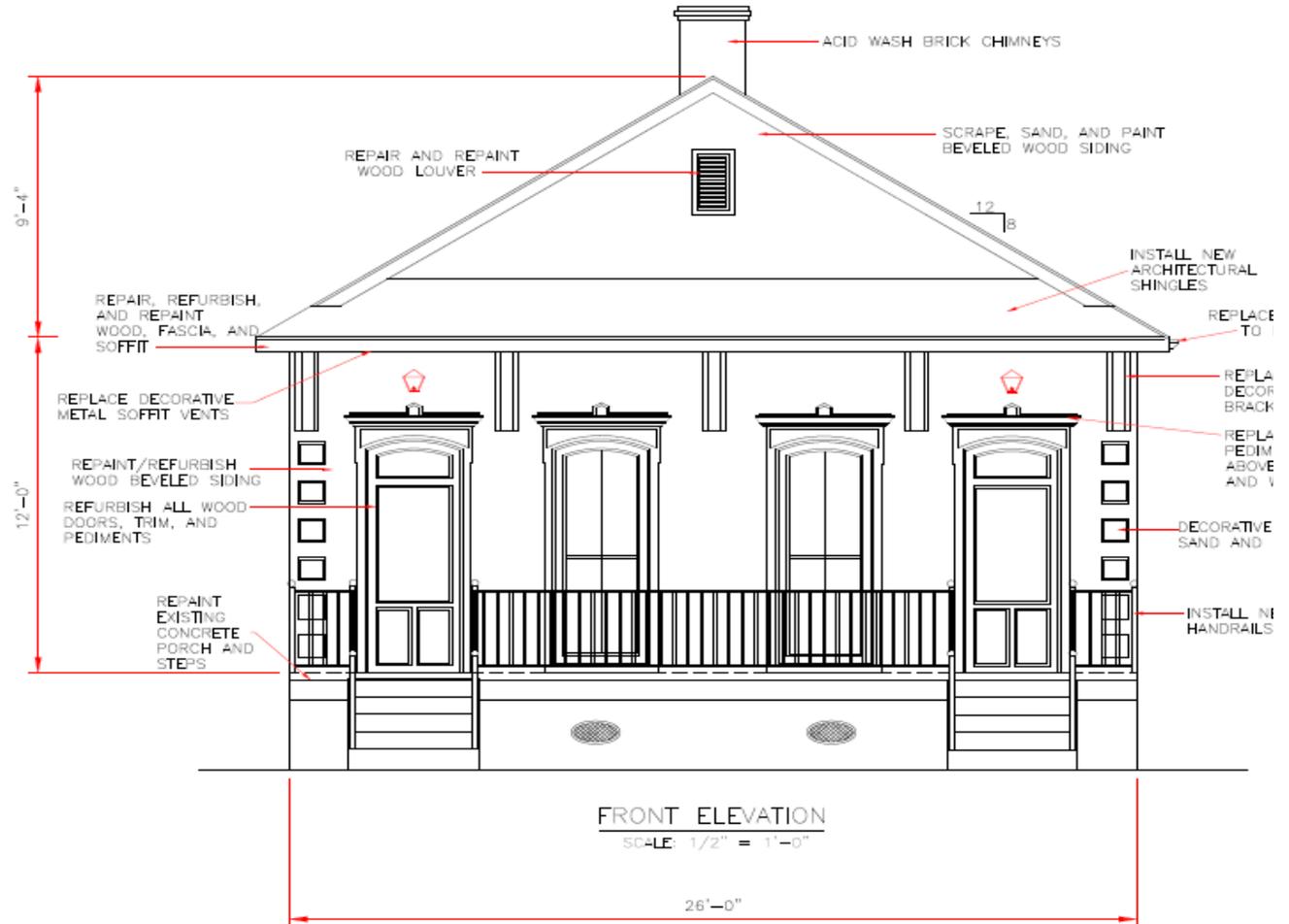
3038 St. Claude Ave – 3038 St. Claude, LLC.



3038 St. Claude Ave – 3038 St. Claude, LLC.



3038 St. Claude Ave – 3038 St. Claude, LLC.



2410 St. Claude Ave – Shaolin Do, Inc.



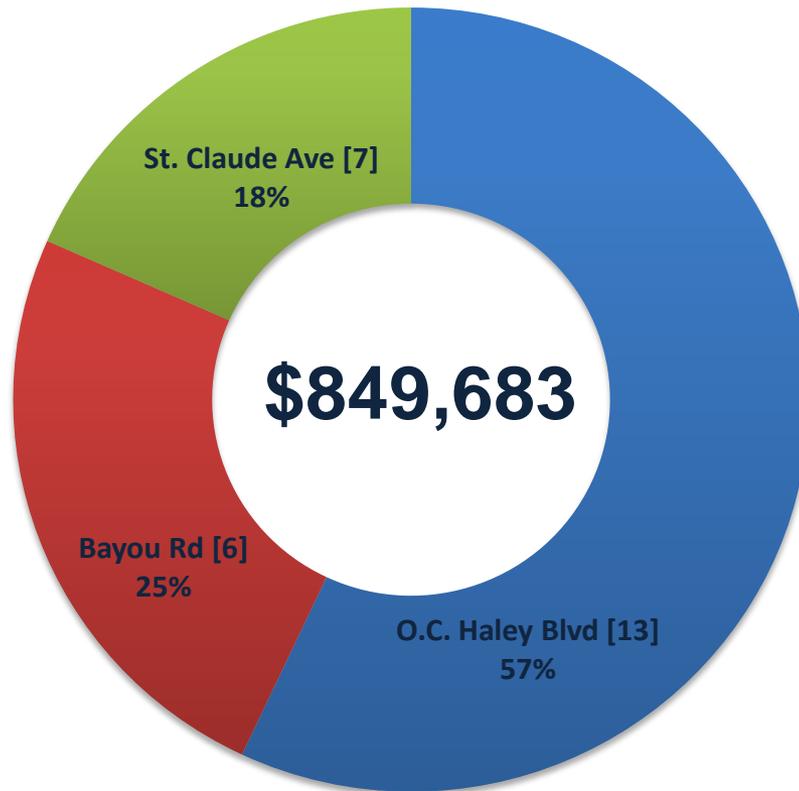
2410 St. Claude Ave – Shaolin Do, Inc.





Grant Allocation

as of August 2015



Remaining Funding: \$150,317

- **50** applications received
- **27** applications approved
- **11** projects under construction
- **4** projects completed



FACADE RENEW PROGRAM

SOUTHERN FOOD AND BEVERAGE MUSEUM

1504 ORETHA CASTLE HALEY BOULEVARD



BEFORE

- Facade RENEW Funded Elements:
- New Double Glass Doors
 - New Storefront Window System
 - Masonry Cleaning and Repair



AFTER

Facade RENEW is a reimbursable grant program designed to incentivize business and property owners to revitalize storefront facades in four targeted corridors throughout the city.

Total Facade Improvement Cost: \$355,000
Total NORA Investment: \$37,500

Total Project Cost: \$3.4 mil

FACADE RENEW PROGRAM

YOUTH EMPOWERMENT PROJECT
1600 ORETHA CASTLE HALEY BOULEVARD



Facade RENEW Funded Elements:

- Demolition to Restore Original Openings
- New Storefront Window System
- Recessed Entrance Alcove Lighting
- Newly Painted Exterior



BEFORE

Facade RENEW is a reimbursable grant program designed to incentivize business and property owners to revitalize storefront facades in four targeted corridors throughout the city.

Total Facade Improvement Cost: \$50,150
Total NORA Investment: \$37,800

Total Project Cost: \$50,150



AFTER

FACADE RENEW PROGRAM

ASHE CULTURAL CENTER
1712 ORETHA CASTLE HALEY BOULEVARD



BEFORE

Facade RENEW is a reimbursable grant program designed to incentivize business and property owners to revitalize storefront facades in four targeted corridors throughout the city.

Total Facade Improvement Cost: \$50,125
Total NORA Investment: \$37,500

Total Project Cost: \$50,125

- Facade RENEW Funded Elements:
- New Exterior Street Lighting
 - Window Repair and Moisture Proofing
 - New Canopy Glass & Signage
 - Terra Cotta Cleaning & Mortar Repair
 - Newly Painted Windows & Trim
 - Original Ornament Restoration



AFTER

FACADE RENEW PROGRAM

PRIMITIVO RESTAURANT

1800 ORETHA CASTLE HALEY BOULEVARD



Facade RENEW Funded Elements:

- Demolition to Restore Original Openings
- Historic Balcony Restoration
- New Wooden Balcony Railing
- Newly Painted Exterior



BEFORE

Facade RENEW is a reimbursable grant program designed to incentivize business and property owners to revitalize storefront facades in four targeted corridors throughout the city.

Total Facade Improvement Cost: \$120,000

Total NORA Investment: \$37,500

Total Project Cost: \$700,000



AFTER



façade reNEW

Projects Under Construction



2520 Bayou Road – Poche Construction



2521 Bayou Road – Beauty on the Bayou



2513 Bayou Road – McKenna Properties



3605 St. Claude Ave – NOLA Techie



4210 St. Claude Ave – Shaolin Do, Inc.



1130 Oretha Castle Haley Blvd – New Orleans Mission



1139 Oretha Castle Haley Blvd – Felicity Redevelopment



1421 Oretha Castle Haley Blvd – St Andrews Grand Lodge



1529 Oretha Castle Haley Blvd – Youth Empowerment Project



1615 Oretha Castle Haley Blvd – Marengo Properties



1623 Oretha Castle Haley Blvd – Community Connections Inc.





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Program Snapshot



BAYOU ROAD

6 APPLICATIONS

6 APPROVED TO DATE

\$204,778

AWARDED TO DATE



ST. CLAUDE AVENUE

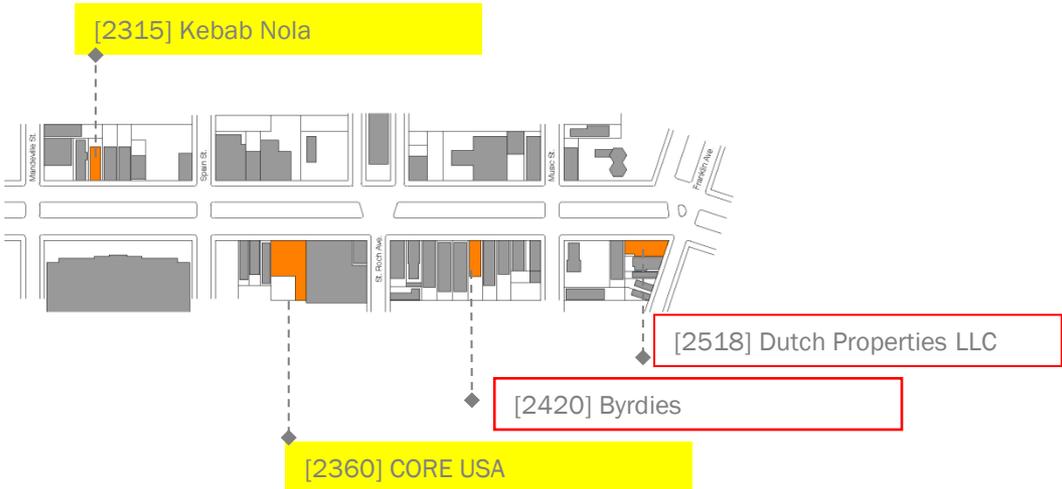
10 APPLICATIONS

6 APPROVED TO DATE

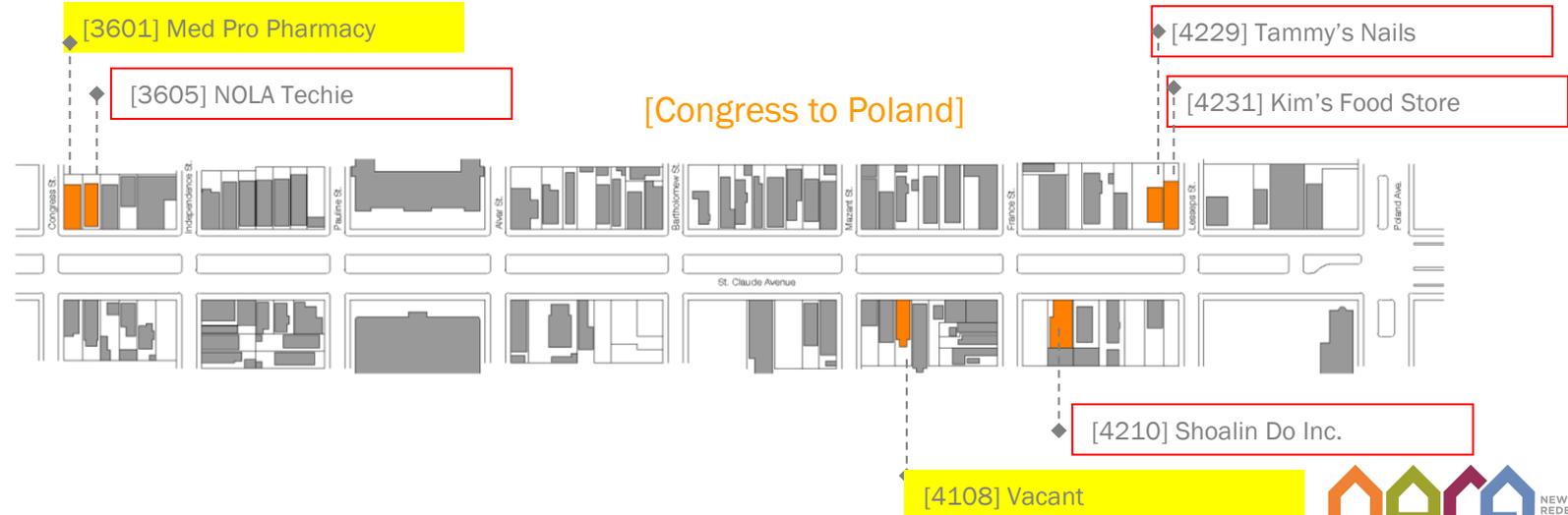
\$152,637

AWARDED TO DATE

[Mandeville to Franklin]



[Congress to Poland]



ORETHA CASTLE HALEY

24 APPLICATIONS

14 APPROVED TO DATE

\$473,518

AWARDED TO DATE

