



Board of Commissioners Meeting

December 15, 2014





Executive Director's Report

December 15, 2014



NSP2 Update



NSP2 Development

Units	Status
180	Sold
231	Rented
36	Construction Complete, Available for sale/rent
14	Under Construction
1	Predevelopment
462	TOTAL UNITS

As of December 15, 2014



NEW ORLEANS
REDEVELOPMENT
AUTHORITY

Project 1330 Update



FRONT ELEVATION - SARATOGA STREET
1" = 1/16"



CONSTRUCTION IS UNDER WAY!

Staff Updates



Tiffany Jackson-Lawson
Controller



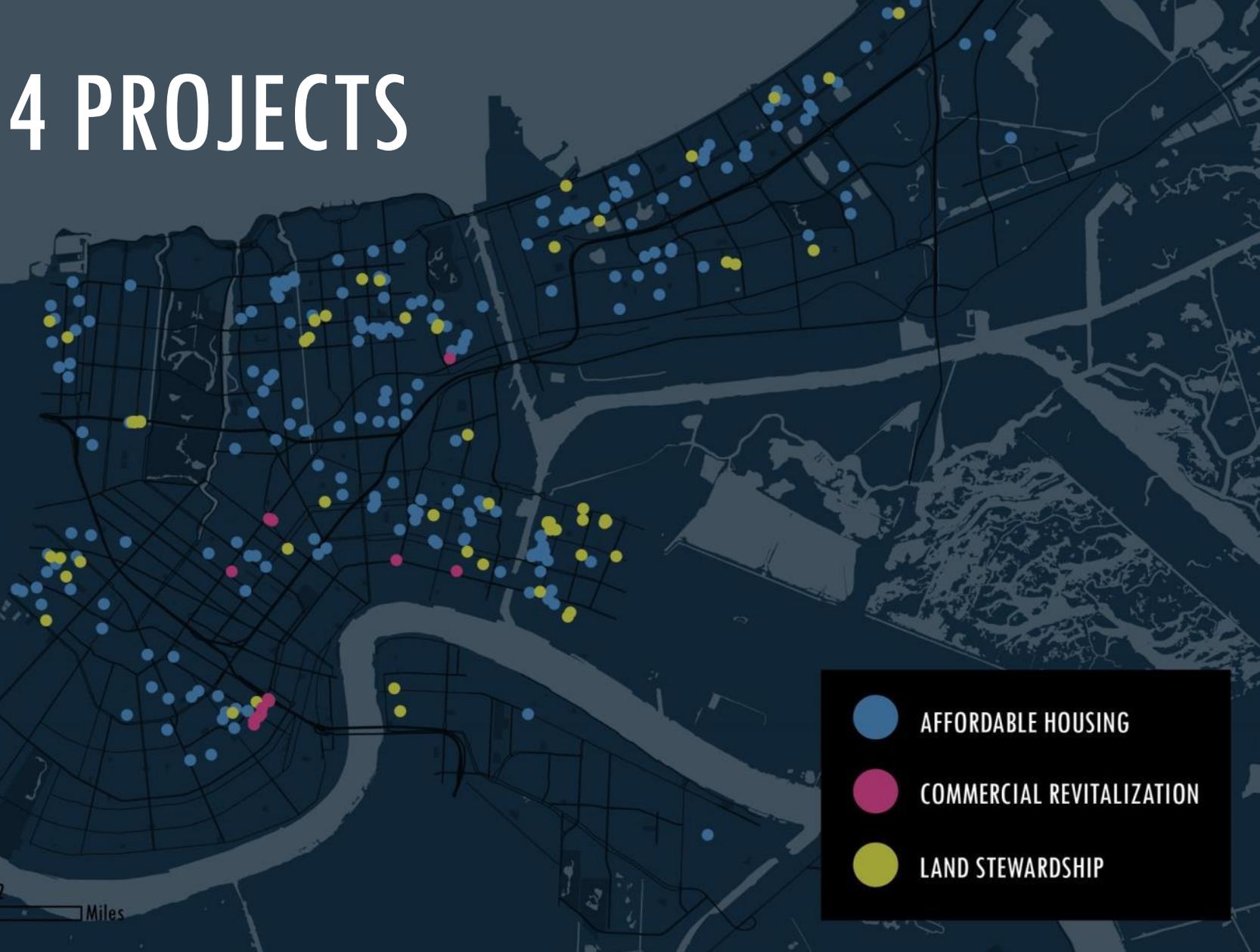
Derrick Muse
Chief Financial Officer

2014: YEAR IN REVIEW



NEW ORLEANS
REDEVELOPMENT
AUTHORITY

2014 PROJECTS





AFFORDABLE HOUSING

NEIGHBORHOOD STABILIZATION

NORA supports affordable housing development through direct financial investments and through land subsidies to ensure affordability.

2014 FINANCIAL INVESTMENT

\$839,458

NSP2 DIRECT INVESTMENT

\$2,313,753

NSP2 LEVERAGED INVESTMENT

2014 LAND INVESTMENT

\$951,365

DEFERRED AMOUNT FOR CONSTRUCTION
OF AFFORDABLE HOUSING UNITS

AUCTIONS

*NORA makes properties available
for sale at public auctions.*

MARCH 29, 2014

136 PROPERTIES

OFFERED

134

PURCHASE AGREEMENTS

OCTOBER 25, 2014

129 PROPERTIES

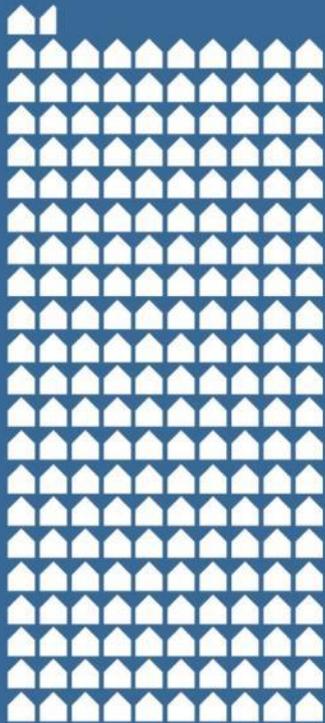
OFFERED

126

PURCHASE AGREEMENTS

AFFORDABLE HOUSING

Cumulative Impact



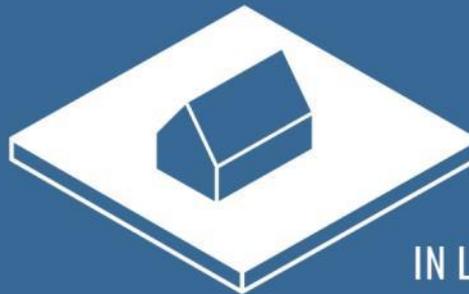
2,116
PROPERTIES



\$28,477,753
INVESTED



\$86,337,189
LEVERAGED



\$9,832,895
IN LAND SUBSIDIES FOR AFFORDABILITY



COMMERCIAL REVITALIZATION

COMMERCIAL GAP FINANCING

*NORA invests in catalytic commercial developments
along strategic corridors.*

\$3,750,000

INVESTED IN 2014

\$59,027,498

LEVERAGED

227,945 SF

OF COMMERCIAL SPACE

448 JOBS

CREATED

FAÇADE RENEW

NORA provides matching grants for commercial property owners along targeted corridors to make improvements to their storefronts.

\$37,500

MAXIMUM POSSIBLE AWARD PER PROPERTY (3:1 MATCH)

38 APPLICANTS

(15 APPROVED TO DATE)

1,140 HOURS

TECHNICAL ASSISTANCE FROM A PRESERVATION ARCHITECT
AT TULANE PROVIDED TO APPLICANTS

PARTNER:

TULANE CITY CENTER

COMMERCIAL REVITALIZATION

Cumulative Impact

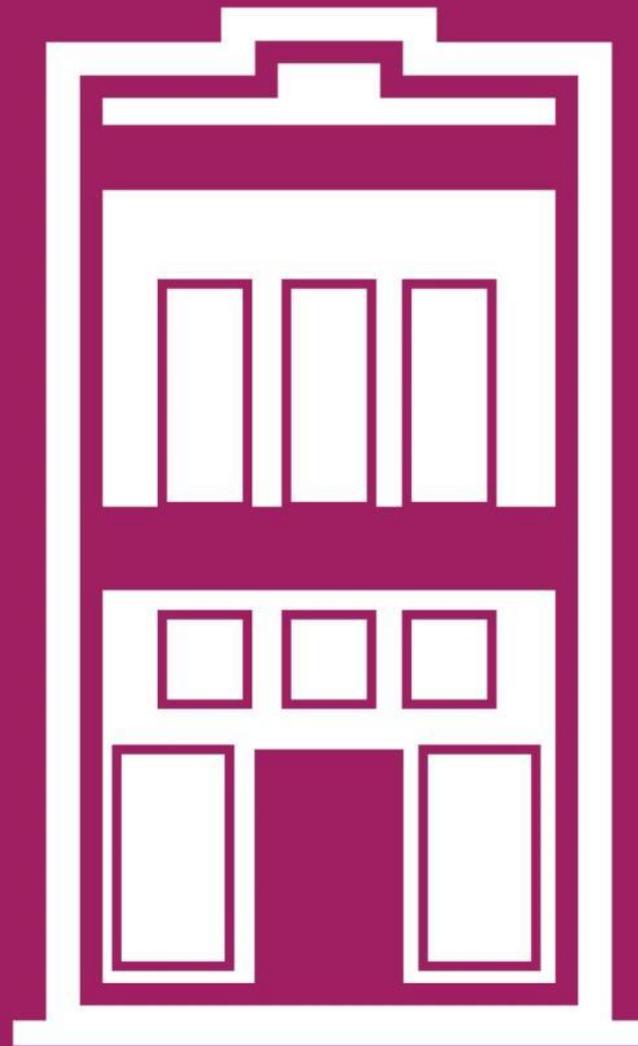
347,685 SF

DEVELOPED



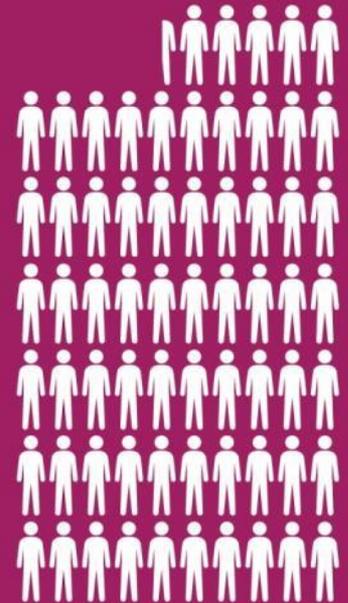
\$8,675,000

INVESTED



\$98,653,282

LEVERAGED



653

PERMANENT JOBS



LAND STEWARDSHIP

LOT STABILIZATION

NORA maintains its entire inventory of over 2,300 properties with regular mowing. On some of its properties, NORA plants enhanced landscapes that beautify neighborhoods and reduce flooding.

42,000

LOT MAINTENANCE CUTS PERFORMED IN 2014

60,000 SF

IMPROVED GREEN SPACE BUILT IN 2014

8 ACRES

IN DESIGN AND DEVELOPMENT

GROWING GREEN

Through a new program launched in May 2014, NORA leases properties to residents and community groups for greening, gardening, and urban agriculture projects.

\$250/YEAR

LEASE

36 LEASES

SIGNED TO DATE

3.8 ACRES

OF GREENING PROJECTS

PARTNER:

PARKWAY PARTNERS

GROWING HOME

The Growing Home incentive encourages buyers to invest in the greening and enhancement of their Lot Next Door property by giving them a discount on the purchase price.

UP TO \$10,000
CREDIT OFF THE PURCHASE PRICE
OF A LOT NEXT DOOR

1,106 LOTS

116 ACRES

LAND STEWARDSHIP

Cumulative Impact



100,000

PROPERTY MAINTENANCE CUTS



\$9,600,000

INVESTED IN LANDSCAPE IMPROVEMENTS



126 ACRES

OF ENHANCED GREEN SPACE

SMALL BUSINESS SUPPORT

\$10,716,857

AWARDED IN CONTRACTS FOR PROFESSIONAL SERVICES
AND COMMERCIAL DEVELOPMENT PROJECTS

\$6,137,456

AWARDED TO
DISADVANTAGED BUSINESS ENTERPRISES

57%

OF TOTAL DOLLARS AWARDED



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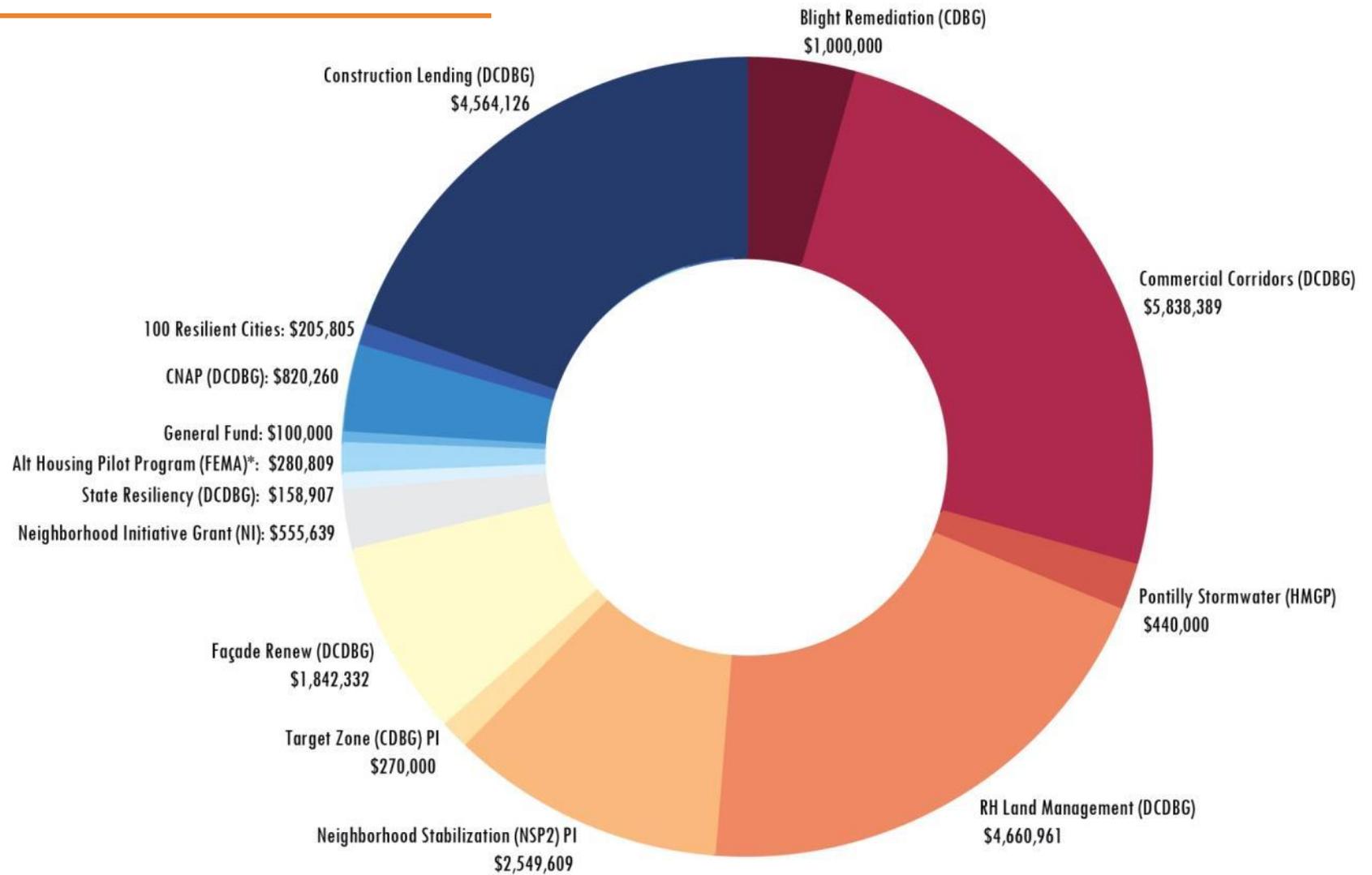


Finance Committee Report

December 15, 2014



2015 PROPOSED BUDGET



2014 APPROVED BUDGET

\$19,642,106

2015 PROPOSED BUDGET

\$23,210,971



Real Estate and Development Committee Report

December 15, 2014





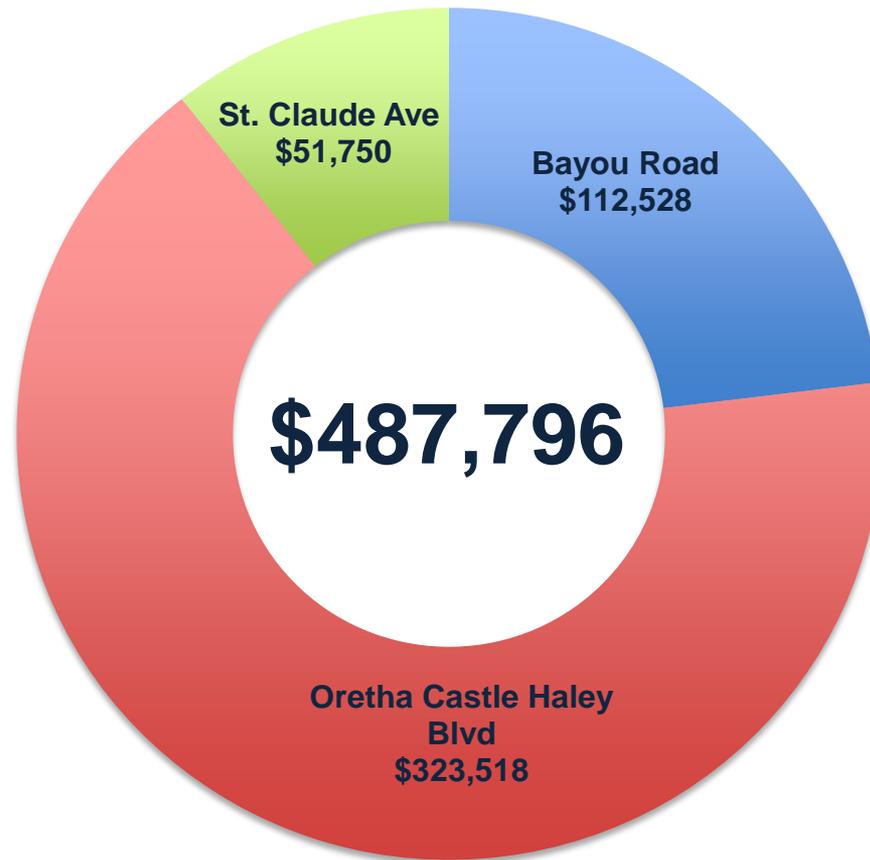
façade reNEW





Grant Allocation

as of October 27, 2014



Façade RENEW Grantmaking



Oretha Castle Haley Blvd:

1. St Andrews Grand Lodge - 1421 Oretha Castle Haley Blvd
2. Community Connection Programs Inc. - 1332 Oretha Castle Haley Blvd
3. Community Connection Programs Inc. - 1623 Oretha Castle Haley Blvd

St. Claude Avenue:

1. Shaolin Do Inc. - 4210 St. Claude Ave

Oretha Castle Haley Blvd



Community Connection Programs Inc.

1332 Oretha Castle Haley Blvd



Overall view of 1332 Oretha Castle Haley Blvd.



Community Connection Programs Inc.

1332 Oretha Castle Haley Blvd



Figure 1. Albert J. Ortte Appliance and Furniture at 1332 Dryades (right) in August 1951. Prior to the addition of a third story and the remodeling of the façade and storefront, the building would have likely resembled its two-story neighbor. Source: Charles L. Franck / Franck-Bertacci Photographers Collection, The Historic New Orleans Collection.

Community Connection Programs Inc.

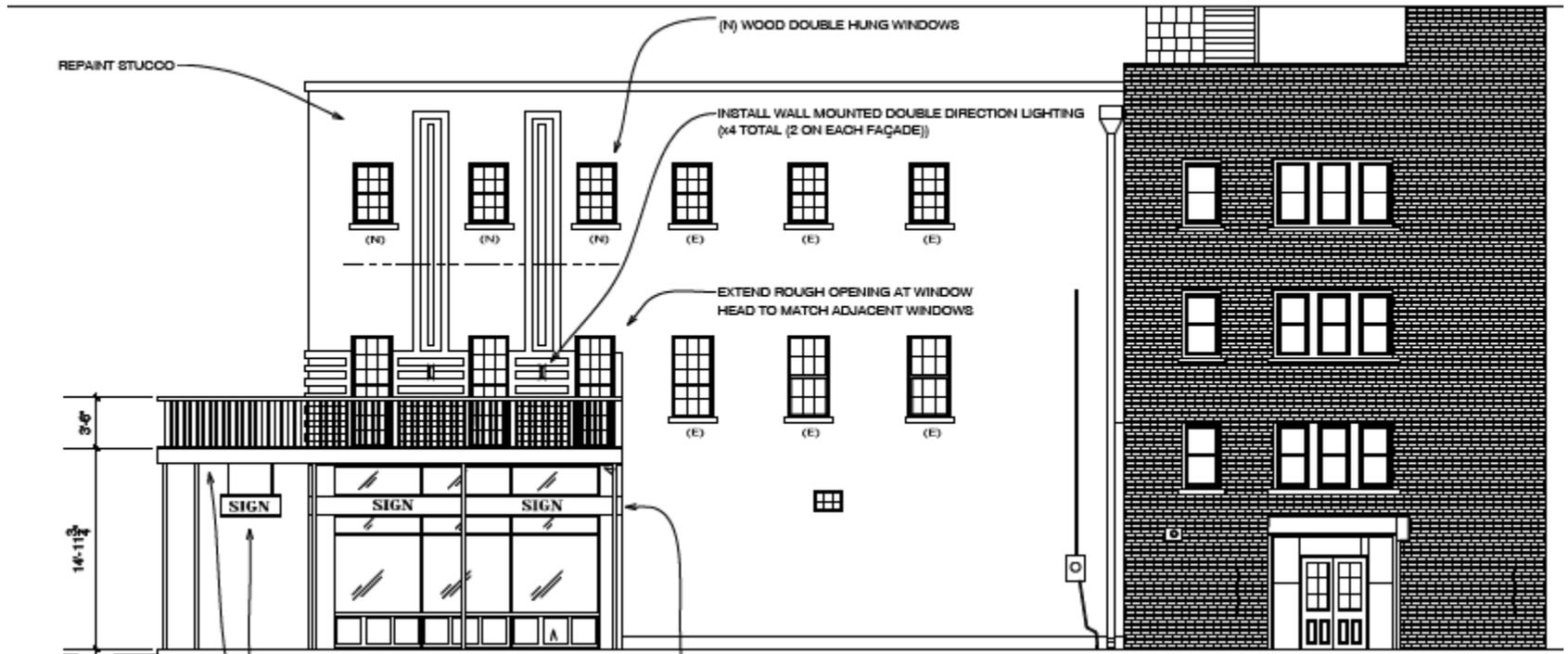
1332 Oretha Castle Haley Blvd



Proposed Front Elevation

Community Connection Programs Inc.

1332 Oretha Castle Haley Blvd



Proposed Side Elevation

Community Connection Programs Inc.

1623 Oretha Castle Haley Blvd



Front elevation of 1623-25 Oretha Castle Haley Blvd.



Community Connection Programs Inc.

1623 Oretha Castle Haley Blvd



Figure 1: Photograph c. 1946 "Down Dryades at Euterpe" (Source: Charles L. Franck /Franck-Bertacci Photographers Collection, The Historic New Orleans Collection. Accession no. 1979.325.5212. <http://louisdl.louislibraries.org/cdm/ref/collection/CLF/id/8489>)

Community Connection Programs Inc.

1623 Oretha Castle Haley Blvd



(B) PROPOSED ELEVATION
3/16" = 1'-0"

St Andrews Grand Lodge - 1421 Oretha Castle Haley Blvd



Overall view of the Oretha Castle Haley facade

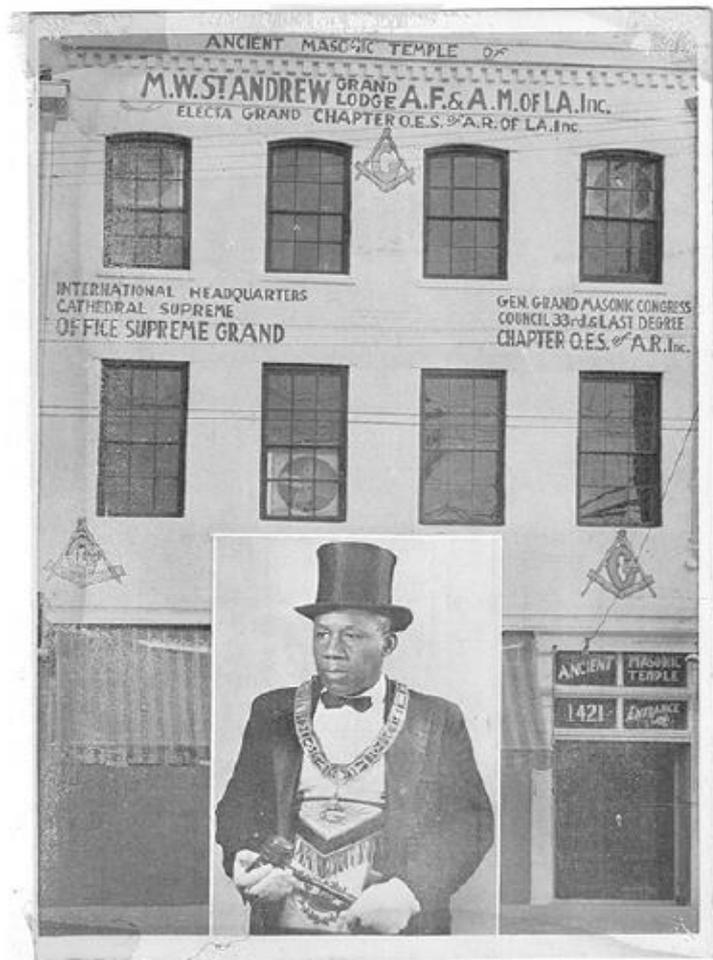


St Andrews Grand Lodge - 1421 Oretha Castle Haley Blvd



Figure 1: This photograph of the Most Worshipful St. Andrew Grand Lodge of the Ancient Free and Accepted Masons was taken in 1921, not long after the organization purchased the building. Source: Courtesy of M. W. Robert Jefferson 33rd.

St Andrews Grand Lodge - 1421 Oretha Castle Haley Blvd



Figures 2 and 3: (Left) This photograph of 1421-23 Dryades Street appeared in the *Crescent City Pictorial*, a 1926 publication that focused on African American businesses, institutions, and homes around New Orleans. The masons occupied the upper floors and a commercial tenant occupied the ground-floor space. (Right) This postcard from the Most Worshipful St. Andrew Grand Lodge of the Ancient Free and Accepted Masons is dated Aug. 27-Sept. 1, 1950. Source: Courtesy of M. W. Robert Jefferson 33rd.

St Andrews Grand Lodge - 1421 Oretha Castle Haley Blvd



Proposed Front Elevation

St. Claude Avenue



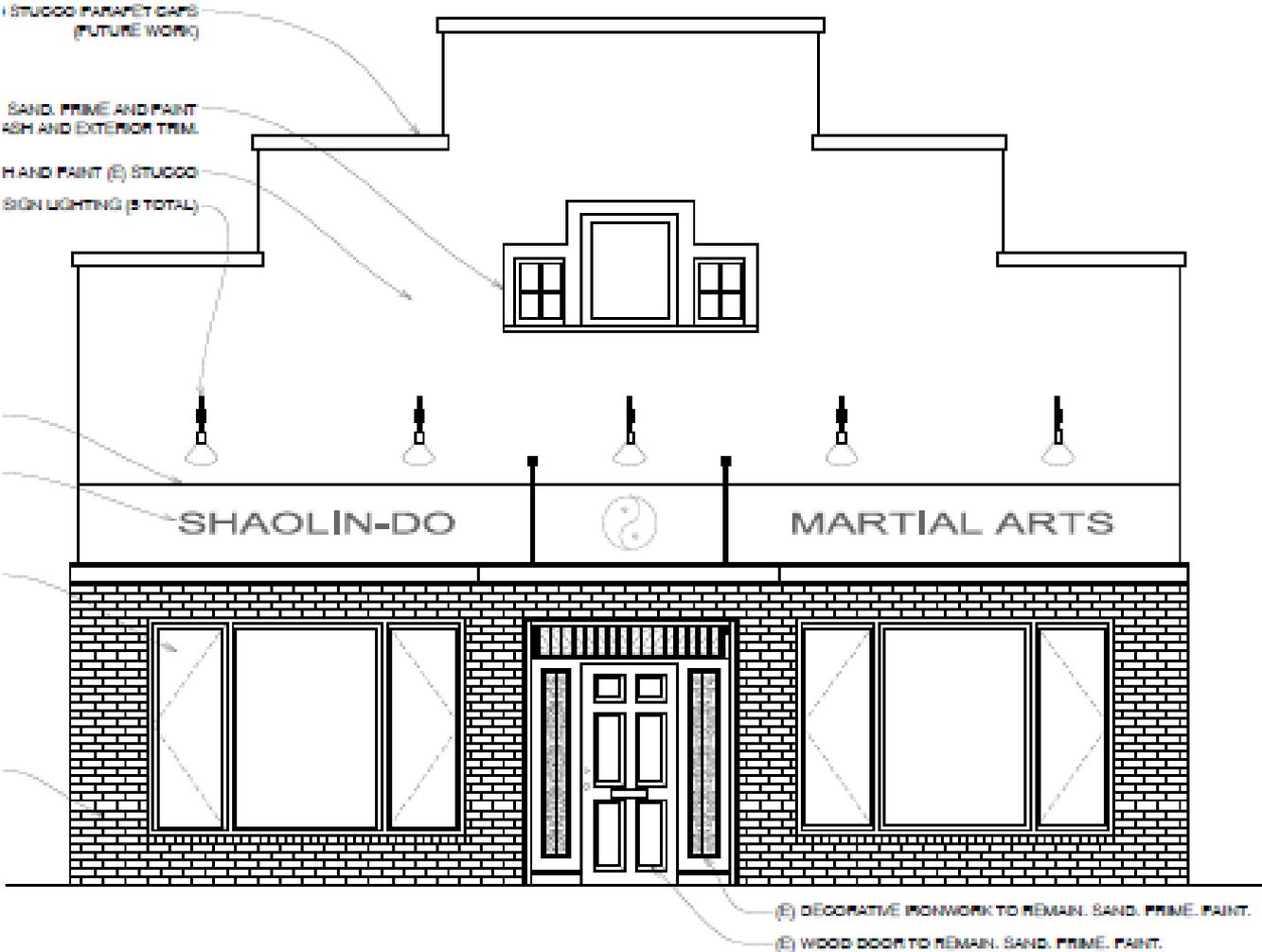
Shaolin Do Inc. - 4210 St. Claude Ave



Front and side elevations of 4210 St. Claude Avenue



Shaolin Do Inc. - 4210 St. Claude Ave



Proposed Front Elevation



*Season's Greetings
and Best Wishes for the New Year*

*from the Board & Staff of the
New Orleans Redevelopment Authority*





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