

**MINUTES OF THE
REGULAR MEETING OF THE BOARD OF COMMISSIONERS
OF THE
NEW ORLEANS REDEVELOPMENT AUTHORITY
HELD**

**October 12, 2015
6:00 p.m.**

**1409 Oretha Castle Haley Blvd, 4th Floor
New Orleans, LA 70113**

- 1) **Call to Order**
Chairman Singleton called the meeting to order at 6:01 p.m.
- 2) **Roll Call**
A quorum was called with the following Commissioners present at the meeting: Jefferson, Marsiglia, Leger, Jr., Reed, Singleton and Tucker. Commissioners Hackett Antrum, Egana, Hughes, Dang Le and Tiller were absent.
- 3) **Introduction of Guests**
- 4) **Comments from Chair**
Chairman Singleton welcomed and introduced newly-appointed Commissioner Robert “Bob” Tucker
- 5) **Review and Approval of Agenda**
The agenda was unanimously approved.
- 6) **Review and Approval of Board Meeting Minutes August 12, 2015**
The minutes were unanimously approved.
- 7) **Executive Director’s Report**
NSP2 Update

193 units	Sold
243 units	Rented
26 units	Complete, available for sale/rent
1 unit	Under construction
<u>0 units</u>	<u>Predevelopment</u>
463	TOTAL UNITS

*As of August 4, 2015

Brenda Breaux presented the Executive Director's report in absence of Jeff Herbert. Ms. Breaux provided updates and announcements for the following: NSP2 Closeout, NSP2 Project 1330 Completion, Residential Construction Lending Program Report, Commercial Corridor Gap Financing-N.O. Mission Update and the upcoming Fall 2015 Online Only Auction.

*****PowerPoint Attached*****

8) Committee Reports

A. Finance-Hackett-Antrum

1. 2014 Annual Audit Report

Paul Andoh of Bruno & Tervalon provided a summary report of the 2014 Annual Audit discussing the findings and recommendations made to staff to resolve those findings

2. Acceptance of Financial Summary and Statement through August 2015

B. Real Estate and Development-Marsiglia

1. Façade Renew Program

a. Oretha Castle Haley Corridor

- Land Green, LLC
- 1700 South Rampart, LLC (supplemental funding request)

b. St. Claude Avenue Corridor

- 3038 St. Claude, LLC
- Shaolin Do, Inc. (supplemental funding request)

2. Resolution(s)

- a) 2015-14 Authorizing a Façade Renew Program Grant Award to Land Green, LLC

Motion:	Tucker	
Seconded:	Reed	
6 Yeas	0 Nays	5 Absent

- b) 2015-15 Authorizing a Supplemental Façade Renew Grant Award to 1700 South Rampart, LLC

Motion:	Tucker	
Seconded:	Reed	
6 Yeas	0 Nays	5 Absent

- c) 2015-16 Authorizing a Façade Renew Grant Award to 3038 St. Claude, LLC

Motion:	Tucker	
Seconded:	Leger, Jr.	
6 Yeas	0 Nays	5 Absent

- d) 2015-17 Authorizing a Supplemental Façade Renew Grant Award to Shaolin Do, Inc.

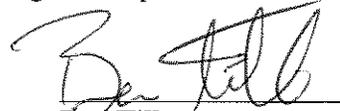
Motion:	Tucker	
Seconded:	Reed	
6 Yeas	0 Nays	5 Absent

9) **Other Matters**

10) **Public Comment**

11) **Adjourn**

A motion was cast and seconded to adjourn the meeting at 6:48 p.m.


_____, Secretary
Ben Tiller