



Board of Commissioners Meeting

February 18, 2013





Executive Director's Report

February 18, 2013

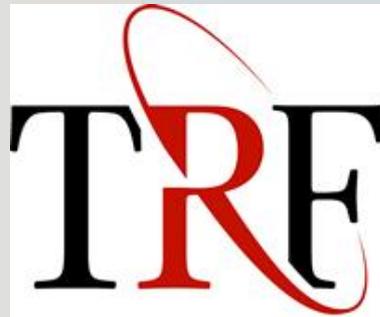


Nonprofit Finance Fund



- Awarded finance technical assistance
– GNOF, JPMorgan Chase funded
- Staff has begun working with NFF team on analysis and problem solving
- Report to the Finance Committee in April

Market Value Analysis



THE REINVESTMENT FUND
Capital at the point of impact.

- New Orleans MVA to be complete in March.
- Working with Center for Community Progress on implementation best practices from peer cities.

World Bank Visit



- Post-Katrina Rebuilding Session at NORA, February 20th.
- 41 staff in Urban Development and Disaster Risk Management groups – Latin America and Caribbean



NSP2 Update



NSP2 Update



HUD NSP Team Congratulates NSP2 Grantees

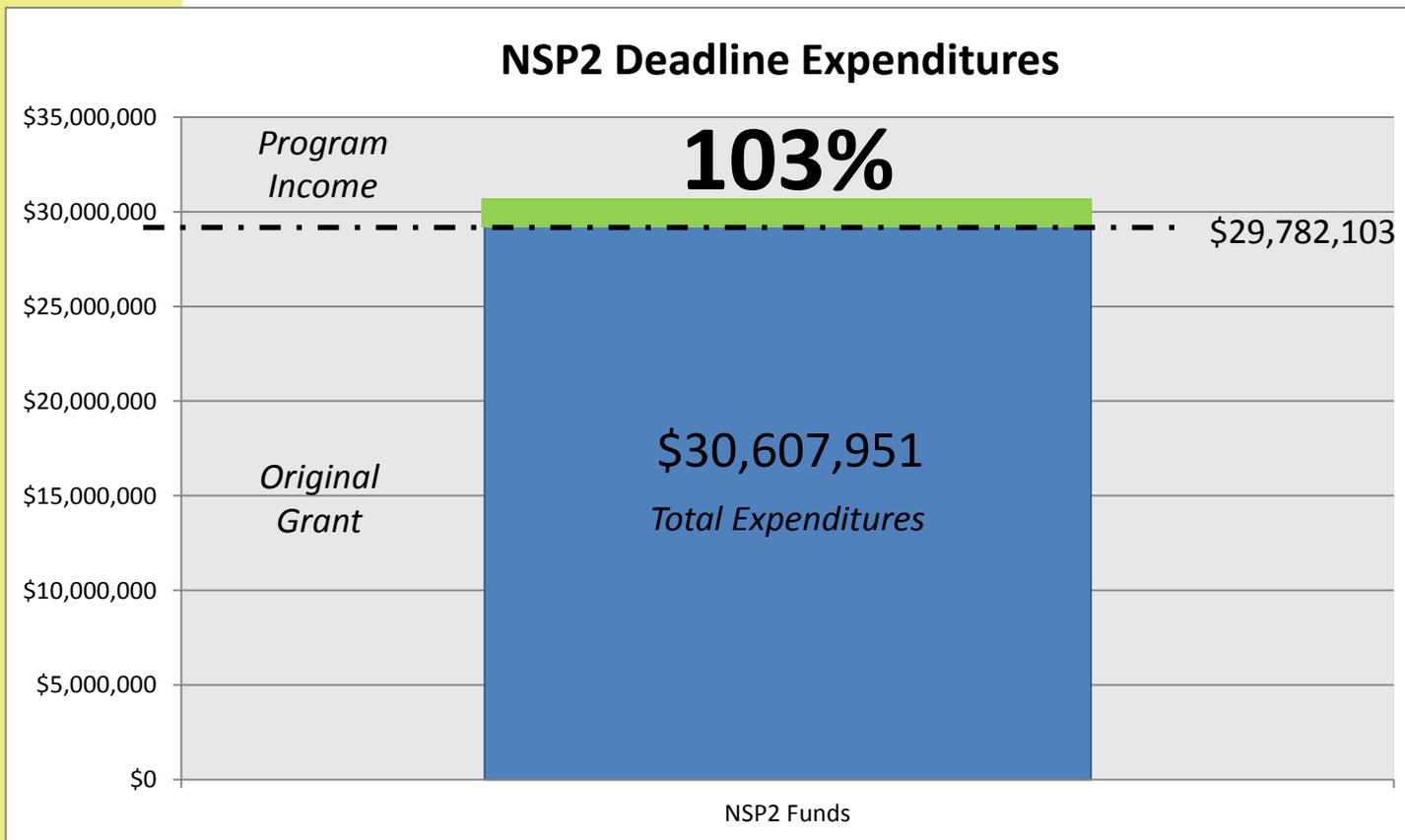


NSP2 Grantee Projects



The NSP Team at HUD Headquarters and across the country salutes the accomplishments of NSP2 grantees! Of \$1,930,000,000 in grants awarded, 56 NSP2 grantees expended \$1,968,152,583, or 102% of the total, with program income accounting for the additional spending. We recognize that NSP placed rigorous expenditure timeframes on local and state governments, many experiencing layoffs and furloughs; we deeply appreciate how hard everyone worked to make the program successful.

NSP2 Update



Original grant exceeded by \$825, 848!

As of February 11, 2013



NSP2 Update

Developer/consortium member	Grant Funds Allocation	Expenditure Status	Total NSP2 Units	Under Construction	Completed	Sold or Leased	Remaining Units to Sell or Occupy
Saint Bernard Project	\$ 790,000.00	\$ 928,883.00	12	7	5	4	8
NENA	\$ 1,200,000.00	\$ 1,199,640.00	10	3	7	5	5
VOB	\$ 750,000.00	\$ 645,125.00	6	3	3	2	4
Project Homecoming	\$ 1,600,000.00	\$ 1,738,373.00	22	8	12	8	14
Broadmoor Development	\$ 1,700,000.00	\$ 1,817,909.00	30	6	12	9	21
Gulf Coast Housing Partnership	\$ 2,183,496.00	\$ 2,183,496.00	73	0	73	40	33
Harmony(NONDC)	\$ 1,868,200.00	\$ 1,969,153.00	29	7	19	19	10
Jericho Road	\$ 357,450.00	\$ 414,146.00	5	1	4	0	5
Make it Right	\$ 3,065,000.00	\$ 3,265,877.00	48	18	30	22	26
New Community Partners	\$ 750,000.00	\$ 745,272.00	5	0	5	2	3
Pontchartrain Park CDC	\$ 850,000.00	\$ 829,000.00	31	23	8	1	30
Project Home Again	\$ 3,610,000.00	\$ 3,607,586.00	60	30	30	21	39
Redmellon	\$ 2,835,000.00	\$ 3,367,898.00	37	6	31	30	7
Thoron	\$ 1,421,924.00	\$ 1,138,476.00	10	0	0	0	0
Unity	\$ 2,780,000.00	\$ 2,880,000.00	101	41	60	60	41
RTNO	\$ 149,475.00	\$ 149,473.00	N/A	N/A	N/A	N/A	N/A
NORA	\$ 893,348.00	\$ 784,486.00	N/A	N/A	N/A	N/A	N/A
NORA Admin	\$ 2,978,210.00	\$ 2,943,157.94	N/A	N/A	N/A	N/A	N/A
Grand Total	\$ 29,782,103.00	\$ 30,607,950.94	479	153	299	223	246
Over/Under		\$ 825,847.94					
Percentage Over/Under		103%					

As of February, 2012



NSP2 Report



Back Cover

Front Cover

NSP2: The Year Ahead



NSP2: Marketing



- Parade of Homes
- Link to each Partner's website on the NORA website
- Realtor Caravan
- Appearances by Partners on Local Access TV to discuss and promote their development

NSP2: Monitoring



- On-going compliance and development monitoring will continue for most of the NSP2 Partners;
- Level and nature of compliance and monitoring will vary depending upon the Partner;
- Development and construction monitoring will be necessary for: Broadmoor, Harmony, Make it Right, PPCDC, Project Home Again, Project Homecoming, St. Bernard Project, and UNITY;
- Compliance monitoring will be necessary for all of the Partners;
- There is sufficient Program Income to fund compliance and monitoring efforts for at least nine (9) more months;
- NORA proposes to completely close out the Program in February 2014;

Staff Update



Ryan Carley
Project Manager



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February 18, 2013





Finance Committee Report

February 18, 2013





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February 18, 2013





Marketing Committee Report

February 18, 2013



Events



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*Touchdown for Homes Ribbon Cutting
February 1, 2013*

Events



2100 O.C. Haley Ribbon Cutting

February 14, 2013



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