



Board of Commissioners Meeting

April 14, 2014





Executive Director's Report

April 14, 2014



NSP2 Update



NSP2 Development	
Units	Status
136	Sold
220	Rented
74	Construction Complete, Available for sale/rent
30	Under Construction
12	Predevelopment
472	TOTAL UNITS

As of April 14, 2014

March 29th Auction



- 136 Properties
- 51 structures
- 86 vacant lots
- All received bids
- \$6.4 mil generated

O.C. Haley Corridor Update



Saratoga Place



Myrtle Banks School Redevelopment



New Orleans Jazz Market



Project 1330 Update



Demolition Complete

Expected Construction Start:
May 2014

Expected Construction Completion:
October 2014

Construction Lending Update



RFP Release Date: March 28, 2014

RFP Response Deadline: May 30, 2014

298 Properties: 265 vacant lots and 33 structures

Info Session Held April 11, 2014 – 9 Developers Attended

Cooperative Endeavor Agreements Update



Remaining unexecuted agreements:

CNO/NORA Former Road Home Properties CEA
CNO Entitlement CEA

NORA Green: Algiers Site Visit



Staff Update



Angela Anderson
Disposition Manager



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Departmental Reports

April 14, 2014





façade reNEW

Commercial Business Development Grant Program



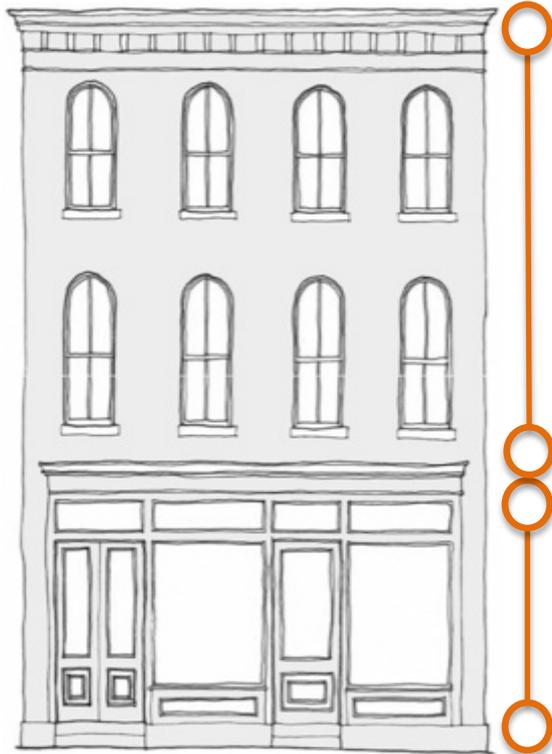


Purpose of Grant

- Support the revitalization of select commercial corridors
- Provide financial incentives for storefront improvement projects
- Upgrade and persevere the integrity of commercial buildings
- Eliminate economic and retail blight



Eligible Activities



Facades:

- Removal of vinyl or aluminum siding
- Renovation of covered entrances
- Window replacement
- Renovation of cornices; gutters and downspouts
- Painting

Storefronts:

- Replacement or installation of new awnings/canopies
- Installation of new exterior lighting
- Storefront window replacement
- Masonry cleaning
- Basic cosmetic work, such as painting
- Installation of new open-grid, roll-down security gates



Grant Making

- NORA will grant a three-to-one reimbursement for up to **\$50,000** of façade improvement costs per property

Total Possible Award: **\$37,500**

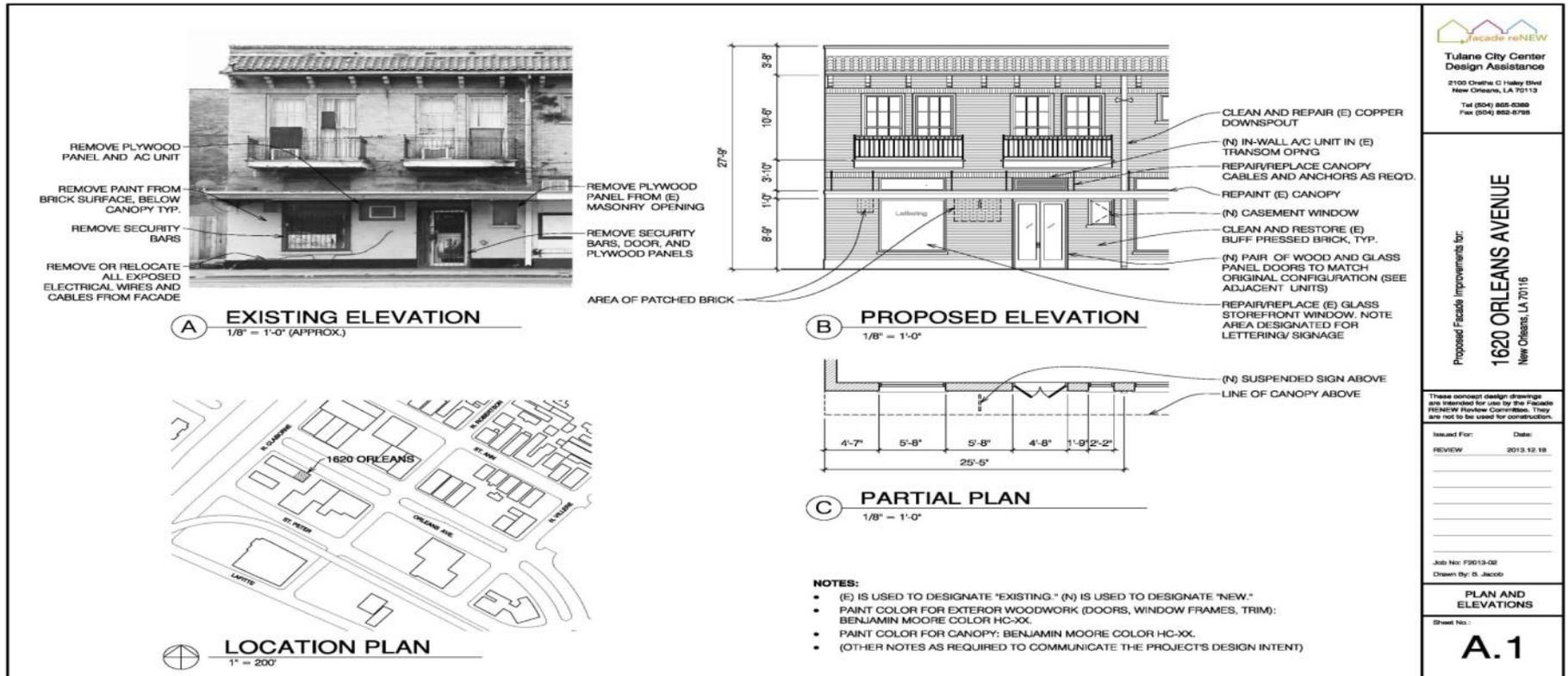
$\$50,000$ (in total project costs)

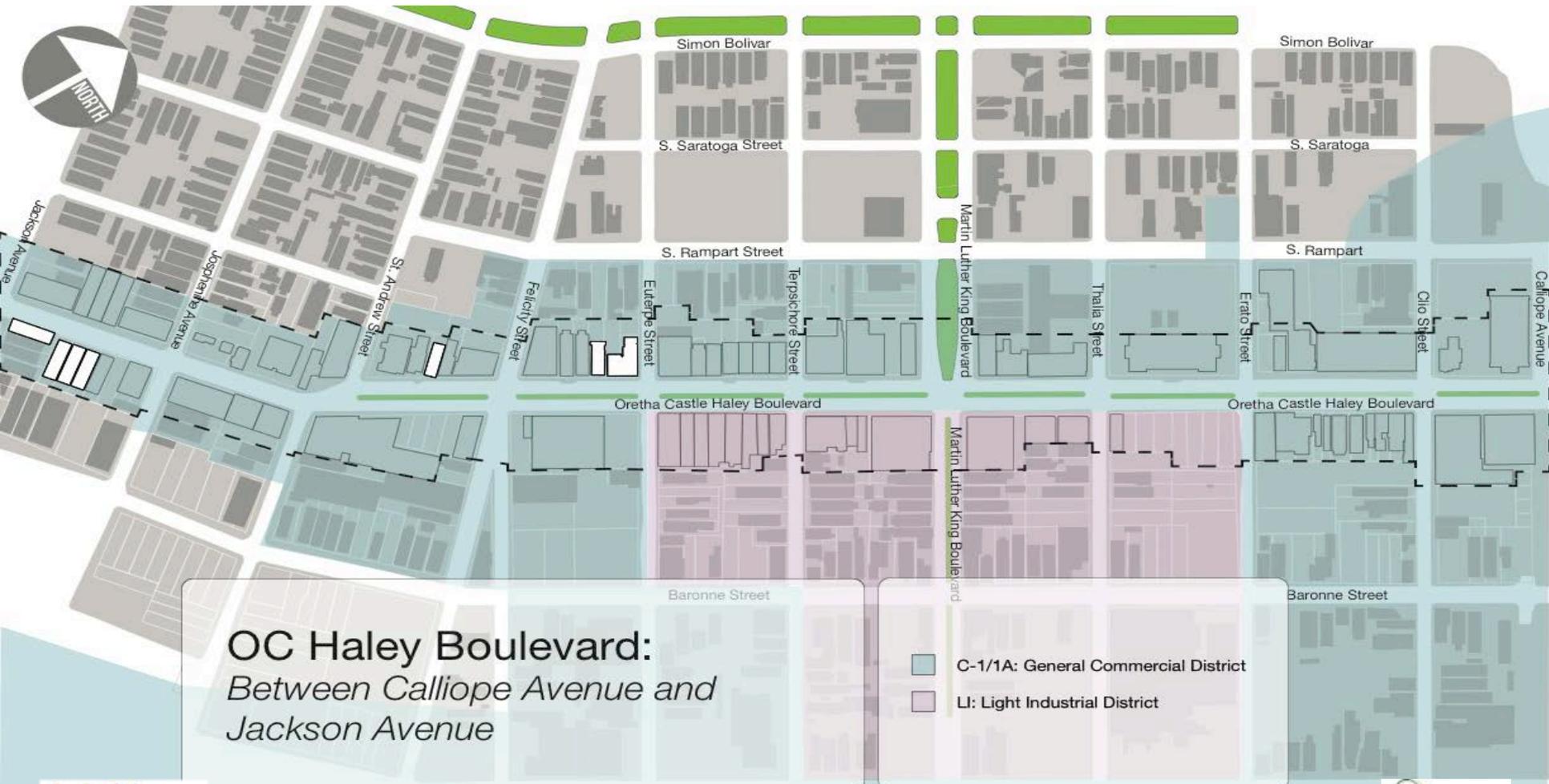
$\times 0.75$ (NORA's 3:1 match)

$\$37,500$ total possible grant award



Concept Design Drawings

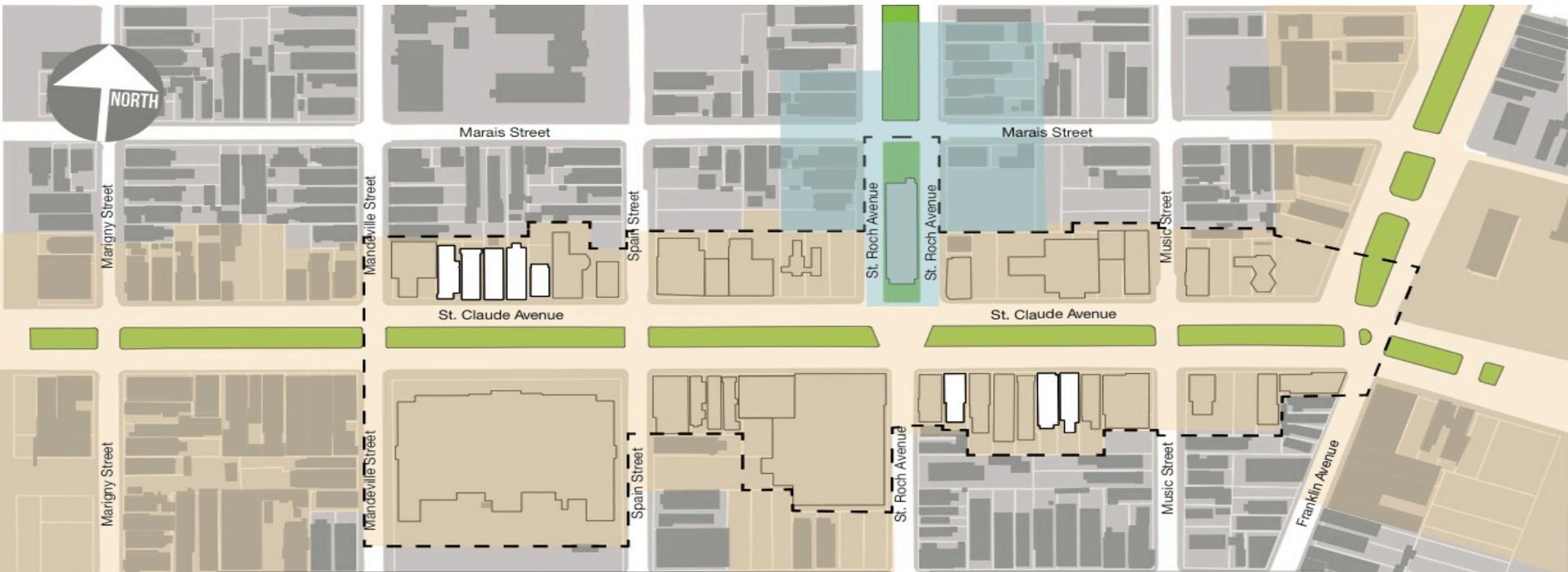






Bayou Road:
*Between North Broad Street and
 Esplanade Avenue*

- B-1/1A/2: Neighborhood Business District
- C-1/1A: General Commercial District
- LI: Light Industrial District
- MS: Medical Service District



St. Claude Avenue:
*Node at St. Roch Avenue
 between Mandeville Street and
 Franklin Avenue*

- HMC-2: Historic Marigny/Treme Commercial District
- C-1/1A: General Commercial District



St. Claude Avenue:
*Node at Bartholomew Street
 between Congress Street and
 Poland Avenue*

- B-1A: Neighborhood Business District
- C-1/1A: General Commercial District



Application Process

Facade RENEW

Commercial Corridor and Facade Improvement Program
Facade and Storefront Improvement Guidelines

Program Summary

The Commercial Corridor Facade Improvement Program otherwise known as Facade Renew is a two-pronged initiative that will support the revitalization of commercial corridors throughout the City by stimulating public-private investments in high-quality improvements that enhance the appearance of retail storefronts, eliminate economic blight and address non-conforming design standards. All monies will be distributed by NORA functioning either as matching grants or direct "Place-making" corridor investments.

Due to program priorities, only streetscapes, properties or business owners along the following commercial corridors are eligible to apply:

- Bayou Road: between N Broad Street and Esplanade Avenue
- OC Haley Boulevard: between Callege Avenue and Jackson Avenue
- St Claude Avenue: Node at St. Roch Avenue between Mandeville Street and Franklin Street
- St Claude Avenue: Node at Bartholomew Street between Congress Street and Poland Avenue

For Facade Improvements, the Program will operate as a matching grant to business and/or property owners aiming to improve exterior elements of their storefront properties. The Program will pay 75% of the total project costs up to a max of \$60,000 per property, with remaining 25% paid by the participating business and/or property owner. Funding parameters for special exceptions to reimbursements greater than the above stated amount will cap at no more than \$200,000 per project. Program participants will be reimbursed for all approved eligible expenses following the satisfactory completion of the improvement project. All facade improvements made with grant dollars will be required to be maintained for a minimum of 5 years.

Facade RENEW // Program Guidelines and Application // Page 2

Zoom out (B←)

The Application

In order to be eligible for funding, this application and all additional documents must be submitted and approved by NORA and the FRC prior to commencement of work.

RETURN COMPLETED APPLICATION TO:
 NORA / Facade RENEW
 ATTN: Melissa S. Lee
 1409 Cretha C Haley Blvd | New Orleans, LA 70115
 PHONE: (804) 568-4400
 FAX: (504) 568-4551

The application deadline is the **first Friday of every month**. If the application is deemed complete, it will move forward to the FAC meeting scheduled for the **third Wednesday of the following month**.

Applicant(s) Name: _____

Applicant(s) Mailing Address: _____

Phone Number: _____ Fax Number: _____

Email Address: _____

What is your legal interest in the property? Property Owner Tenant Other: _____

If applicant is not a legal property owner, please complete the following:

Property Owner(s) Name: _____

Property Owner(s) Mailing Address: _____

Phone Number: _____ Fax Number: _____

Email Address: _____

If property owner is a business entity, please complete the following:

Form of ownership: Proprietor Partnership Corporation (State: _____)

Owner Name(s) Title % Ownership: _____

Primary Contact Name/Title: _____

Phone Number: _____ Fax Number: _____

Facade RENEW // Program Guidelines and Application // Page 3



Applicant Update

- 32 pre-applications have been submitted
 - 16 – OC Haley Blvd
 - 11 – St Claude Ave
 - 5 – Bayou Road





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