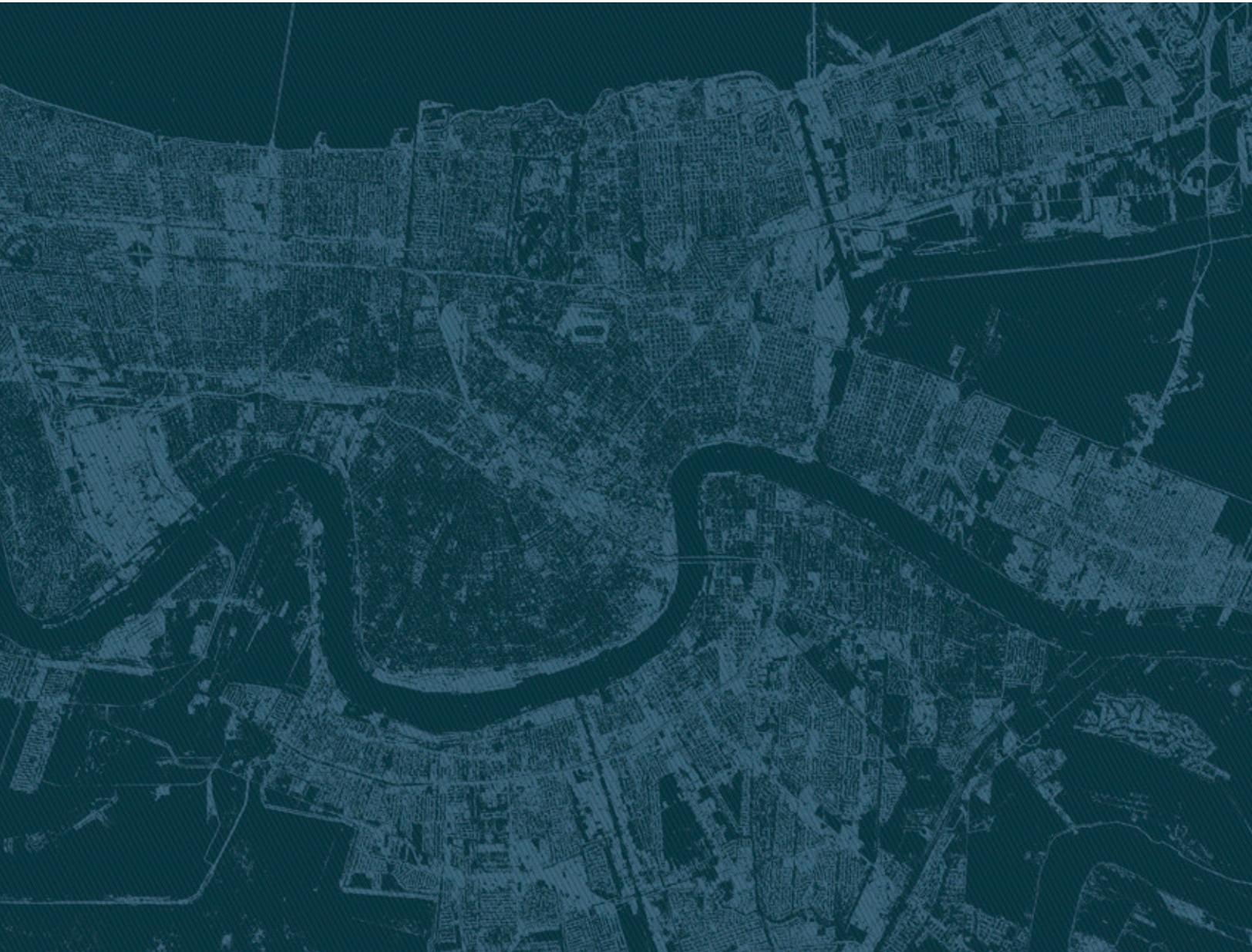




NEW ORLEANS
REDEVELOPMENT
AUTHORITY

2015 YEAR IN REVIEW



AFFORDABLE HOUSING

2015 YEAR IN REVIEW



NORA supports affordable housing development through direct financial investments and through land subsidies to ensure affordability.



Neighborhood Stabilization

2015 FINANCIAL INVESTMENT

\$2,085,487

NSP2 DIRECT INVESTMENT

\$1,257,012

NSP2 LEVERAGED INVESTMENT

2015 LAND INVESTMENT

\$890,670

DEFERRED AMOUNT FOR CONSTRUCTION OF AFFORDABLE HOUSING UNITS (SINCE 2014 Q4)

NORA makes properties available for sale at public auctions.



Auctions

MARCH 28, 2015

135

PROPERTIES OFFERED

135

PURCHASE AGREEMENTS

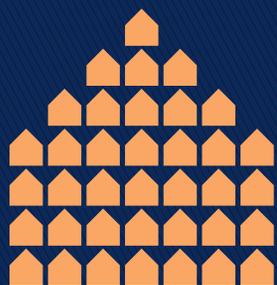
NOVEMBER 9-10, 2015

64

PROPERTIES OFFERED ONLINE

64

PURCHASE AGREEMENTS



2,363

PROPERTIES RETURNED TO COMMERCE

Cumulative Impact

\$32,535,299
INVESTED

\$90,379,514
LEVERAGED



\$11,072,595

IN LAND SUBSIDIES FOR AFFORDABILITY

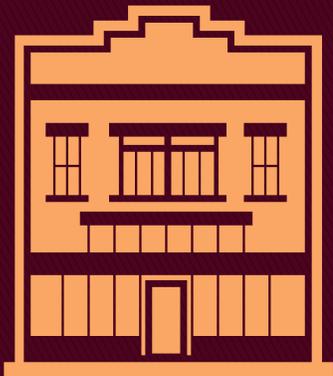


COMMERCIAL REVITALIZATION

2015 YEAR IN REVIEW



NORA invests in catalytic commercial developments along strategic corridors.



Commercial

FAÇADE RENEW

\$946,433

APPROVED IN 2015

\$2,082,699

LEVERAGED

36,129 SF

OF COMMERCIAL SPACE

GAP FINANCING

\$500,000

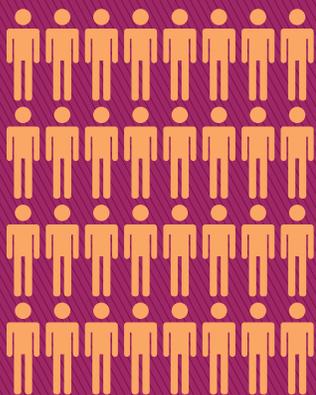
APPROVED IN 2015

\$3,500,000

LEVERAGED

28,328 SF

OF COMMERCIAL SPACE



660

ESTIMATED
JOBS CREATED
THOUGH
CONSTRUCTION
OF PROJECTS
AND
EMPLOYMENT
OPPORTUNITIES

\$10,089,250

INVESTED

\$100,813,934

LEVERAGED



386,808 SF

DEVELOPED

Cumulative Impact



LAND STEWARDSHIP

2015 YEAR IN REVIEW



NORA maintains its entire inventory of over 2,300 properties with regular mowing. On some of its properties, NORA plants enhanced landscapes that beautify neighborhoods and reduce flooding.

LOT MAINTENANCE

41,400

NORA LOT MAINTENANCE CUTS PERFORMED IN 2015
(2,175 LOTS MAINTAINED)

19,000

LOT MAINTENANCE CUTS ON BEHALF OF CNO PERFORMED IN 2015
(1,700 LOTS MAINTAINED)

NORA GREEN

3.2 ACRES

IMPROVED GREEN SPACE BUILT IN 2015

17 ACRES

IN DESIGN AND DEVELOPMENT

GROWING GREEN

21 LEASES

COMPLETED IN 2015

7 RAIN GARDENS

NOW INSTALLED

157,582 GALLONS

OF RAIN WATER HELD OFF THE STREET PER RAIN EVENT IN NEW ORLEANS

GROWING HOME

49 LOTS

COMPLETED IN 2015



161,000

PROPERTY MAINTENANCE CUTS



Cumulative Impact



\$9,900,000

INVESTED IN LANDSCAPE IMPROVEMENT



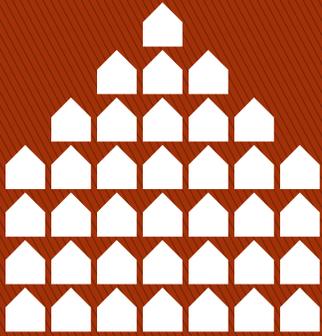
155 ACRES

OF ENHANCED GREEN SPACE

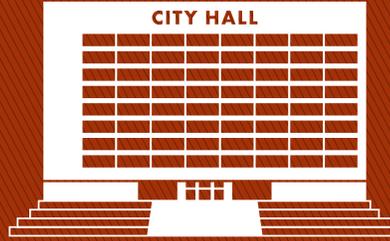


CUMULATIVE ECONOMIC IMPACT

2015 YEAR IN REVIEW



2,363
PROPERTIES
RETURNED TO
COMMERCE



\$4.9 MILLION
ESTIMATED IN NEW
PROPERTY TAXES ON
RESIDENTIAL PROPERTIES
RETURNED TO COMMERCE



Small Business Support

\$11,246,284

AWARDED IN CONTRACTS FOR
PROFESSIONAL SERVICES
AND COMMERCIAL DEVELOPMENT
PROJECTS IN 2015



OF TOTAL
DOLLARS AWARDED

\$6,186,284

AWARDED TO
DISADVANTAGED BUSINESS
ENTERPRISES



RESILIENCE PLANNING

2015 YEAR IN REVIEW



NORA is leading the City's resilience planning efforts through the implementation of the world's first city resilience strategy.

350+

KEY STAKEHOLDERS
CONSULTED

2

AMERICORPS
RESILIENCE FELLOWS

AUGUST 25, 2015

STRATEGY LAUNCHED

41

ACTIONS PLANNED

25+

PARTNERS COMMITTED

VISIONS & ACTIONS

ADAPT TO THRIVE:

WE ARE A CITY THAT EMBRACES
OUR CHANGING ENVIRONMENT

CONNECT TO OPPORTUNITY:

WE ARE AN EQUITABLE CITY

TRANSFORM CITY SYSTEMS:

WE ARE A DYNAMIC AND PREPARED CITY



2016 GOALS

2015 YEAR IN REVIEW



- ▲ Expand the City's tax base by returning properties to the tax rolls
- ▲ Reduce blight & enhance neighborhood vitality
- ▲ Spark reinvestment in critical markets
- ▲ Leverage private investment for redevelopment
- ▲ Lead resilience planning in collaboration with public and private sector stakeholders

